DR AKHTAR HAMEED KHAN MEMORIAL ASSOCIATION

FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

Obaid Associates
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT TO THE MANAGEMENT

Opinion

We have audited the financial statements of Dr Akhtar Hameed Khan Memorial Association (the Association), which comprise the statement of financial position as at June 30, 2025, and the statement of comprehensive income, the statement of changes in funds, the statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements are found in agreement with the information and supporting documents provided to us. Moreover, the financial statements are best presented under the circumstances.

Basis and Conditions for Opinion

We conducted our audit on request of the management for their internal use. We are independent of the Association in accordance with the generally accepted ethical requirements and the policies of the Association. We believe that the information we have obtained is sufficient and appropriate to provide a basis for our opinion. Considering the nature of engagement we performed specific procedures that mainly comprise of reconciliation of available records on a test basis with the supporting documents available with the management and review of disclosures in the financial statements.

These financial statements and our report have been prepared as per specific request of the management.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements in accordance with the requirements of approved accounting standards as applicable in Pakistan, and for such internal control as management determines is necessary to enable the preparation of the financial statements that is free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, the management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Chartered Accountants

Date: July 15, 2025
Islamabad

DR AKHTAR HAMEED KHAN MEMORIAL ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Notes	As at June 30, 2025 Rupees
ASSETS		
Non-Current Assets		
Property and equipment		-
Current Assets		
Receivable		400,000
Cash and bank balance	4	400,000
		800,000
TOTAL ASSETS		800,000
FUNDS		
contribution by the members		800,000
		800,000
LIABILITIES		
Current Liabilities		
Provision for taxation		-
		-
Contingencies and Commitments	5	
NET ASSETS		800,000

The annexed notes from 1 to 6 form an integral part of these financial statements.

CHIEF EXECUTIVE **MEMBER**

DR AKHTAR HAMEED KHAN MEMORIAL ASSOCIATION
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED JUNE 30, 2025

	Notes	Period ended June 30, 2025 Rupees
Income		
Grants/donation income		-
		-
Expenditure		
General and administrative expenses		-
Surplus for the year		-
Other comprehensive income		-
Total comprehensive income for the year		-

The annexed notes from 1 to 6 form an integral part of these financial statements.

CHIEF EXECUTIVE **MEMBER**

DR AKHTAR HAMEED KHAN MEMORIAL ASSOCIATION
STATEMENT OF CHANGES IN FUNDS
FOR THE PERIOD ENDED JUNE 30, 2025

	General Fund	Specific Fund	Total
	<-----------------Rupees------------------>		
Balance as on April 03, 2025 (date of incorporation)	-	-	-
Contribution by the members	800,000	-	800,000
Surplus for the period	-	-	-
Other comprehensive income	-	-	-
	-	-	-
Balance as on June 30, 2025	**800,000**	**-**	**800,000**

The annexed notes from 1 to 6 form an integral part of these financial statements.

CHIEF EXECUTIVE **MEMBER**

DR AKHTAR HAMEED KHAN MEMORIAL ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED JUNE 30, 2025

	Period ended June 30, 2025 Rupees
CASH FLOW FROM OPERATING ACTIVITIES	
Net surplus for the period	-
Adjustments for non cash items	-
Surplus before working capital changes	-
Changes in working capital	
(Increase) / decrease in current assets	
Receivable	(400,000)
Increase / (decrease) in current liabilities	-
	(400,000)
Net cash flows from operating activities	(400,000)
CASH FLOW FROM INVESTING ACTIVITIES	
	-
Net cash outflow from investing activities	-
CASH FLOW FROM FINANCING ACTIVITIES	
Donation from members	800,000
Net cash inflow from financing activities	800,000
Net cash inflow during the period	400,000
Cash and cash equivalent at beginning of the period	-
Cash and cash equivalent at end of the period	400,000

The annexed notes from 1 to 6 form an integral part of these financial statements.

CHIEF EXECUTIVE **MEMBER**

DR AKHTAR HAMEED KHAN MEMORIAL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED JUNE 30, 2025

1 CORPORATE AND GENERAL INFORMATION

Dr Akhtar Hameed Khan Memorial Association (hereinafter referred to as the Association) is a charitable association and is registered in Islamabad on April 03, 2025 under section 16 read with section 42 of The Companies Act, 2017.

The Association's object is to set up a center for research, training of NGOs, csos, local bodies institution, public or private organization/companies, academic in community development , networking and affiliate them with the departments for solution of their social, environmental and water problems, especially in the field of sanitation and solid waste management

The office of the Association is situated at CB-110 St # 04 Valley, Westridge III, Rawalpindi.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with Revised Accounting and Financial Reporting Standard for Small-sized Entities (AFRS for SSEs) and Accounting Standard for Not for Profit Organizations (NPOs) issued by the Institute of Chartered Accountants of Pakistan. These financial statements are prepared to fulfil the internal compliance requirements by the Association.

2.2 Basis of measurement

These financial statements have been prepared under the historical cost convention except as otherwise stated in the respective policies and notes given hereunder.

2.3 Functional and presentation currency

These financial statements are presented in Pak Rupee, which is the Association's functional and presentation currency.

2.4 Significant accounting estimates and judgments

The preparation of financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the accounting policies. These estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. A revision to the accounting estimates is recognized in the period in which the estimates are revised, if the revision affects only that year, or in the period of the revision and future periods, if the revision affects both current and future periods.

No estimates / judgments and associated assumptions were made during the period that may have significant effects on the financial statements for the year.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise in stated.

3.1 Property and equipment

These are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Depreciation is charged using reducing balance method. Depreciation on additions is charged from the month in which the asset is put in use and no depreciation in the month

Property and equipment are stated at cost less accumulated depreciation and accumulated impairment loss, if any. When parts of an item of property and equipment have different useful lives, they are recognized as separate items of property and equipment.

Depreciation is charged to income applying the reducing balance method at the rates determined so as to write off the depreciable amount of the assets over their estimated useful lives after taking into account their residual values.

3.2 Impairment

The carrying amounts of the assets are reviewed at statement of financial position date to determine whether there is any indication of impairment. If such indication exists, the carrying amounts of such assets are reviewed to assess whether they are recorded in excess of their recoverable amounts. Where carrying values exceed the respective recoverable amount, assets are written down to their recoverable amounts and the resulting impairment loss is recognized in statement of comprehensive income. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

Where impairment loss subsequently reverses, the increased carrying amount of the asset other than goodwill attributable to a reversal of an impairment loss shall not exceed the carrying amount that would have been determined (net of amortization or depreciation) had no impairment loss been recognized for the asset in prior years. Reversal of impairment

3.3 Cash and cash equivalents

Cash and cash equivalents are carried at cost. For the purpose of cash flow statement, cash and cash equivalents comprise of cash in hand, balances with banks, and short-term highly liquid investments with original maturities of three months or less, and that are readily convertible to known amounts of cash, and subject to an insignificant risk of changes in

3.4 Receivable

Receivables are carried at nominal amount, which is the fair value of consideration to be paid in the future. Balances considered bad or irrecoverable are written off when

3.5 Payables

These are initially carried at their fair value, subsequent to initial recognition, these are stated at their amortized cost.

3.6 Income recognition

The grants and donations are accounted for on the basis of actual receipts in the year or when considered appropriate on the basis of actual / confirmed commitments from the donors and community.

3.7 Financial instruments

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at fair value and amortized cost respectively. The entity derecognizes the financial assets and liabilities when they cease to be a party to such contractual provisions

3.8 Offsetting of financial assets and financial liabilities

A financial asset and a financial liability is offset and the net amount is reported in the statement of financial position, if the entity has a legally enforceable right to set off the transaction and also intends either to settle on a net basis or to realize the asset and settle

3.9 Provisions and contingent liabilities

Provisions are recognized when the entity has a present legal or constructive obligation as a result of a past event, and it is probable that outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. Provisions are reviewed at each statement of financial position date and adjusted to reflect the current best estimate.

3.10 Foreign currency transactions

Transactions in foreign currency are recorded at the exchange rates prevailing on the date of transactions. All monetary assets and liabilities denominated in foreign currencies at the year end are translated at exchange rates prevailing at the statement of financial position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transactions. Exchange differences are included in statement of comprehensive income for the year.

	As at June 30, 2025 Rupees
4 CASH AND BANK BALANCE	
Cash in hand	400,000
	400,000

5 CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments as at year end.

6 GENERAL

- All financial information presented in Pak Rupees has been rounded off to the nearest Rupee.
- These financial statements were prepared on July 15, 2025.

CHIEF EXECUTIVE **MEMBER**